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CREDIT TERMS & CONDITIONS AGREEMENT

DBA OR TRADE NAME _____ PHONE (____) _____

COMPANY OR CORPORATE NAME _____

SHIPPING ADDRESS _____
(Please attach additional ship to if applicable.) City _____ State _____ Zip _____

BILLING ADDRESS _____
PO Box _____ City _____ State _____ Zip _____

KIND OF BUSINESS _____ YEARS ESTABLISHED _____

TYPE OF ORGANIZATION: Individual Partnership Corporation DATE STARTED UNDER PRESENT MANAGEMENT _____

OWNER OR PRESIDENT'S NAME _____ VICE PRESIDENT _____

BANK REFERENCE _____
Name _____ Street or PO Box _____ City _____ State _____ Zip _____

YOUR CHECKING ACCOUNT NO. _____ BANK CONTACT _____
Name and Phone Number _____

LONG TERM TRADE REFERENCES WITH CREDIT BALANCES COMPARABLE TO REQUEST FROM OEC PETROLEUM SYSTEMS, INC.

1. NAME _____ PHONE (____) _____
ADDRESS OR PO BOX _____ CITY _____ STATE _____ ZIP _____

2. NAME _____ PHONE (____) _____
ADDRESS OR PO BOX _____ CITY _____ STATE _____ ZIP _____

3. NAME _____ PHONE (____) _____
ADDRESS OR PO BOX _____ CITY _____ STATE _____ ZIP _____

4. NAME _____ PHONE (____) _____
ADDRESS OR PO BOX _____ CITY _____ STATE _____ ZIP _____

TAX EXEMPT? YES NO **D & B RATED?** YES NO PLEASE ATTACH RESALE CERTIFICATE IF APPLICABLE.

IS A PURCHASE ORDER REQUIRED BY YOUR COMPANY POLICY TO EXPEDITE PAYMENT OF INVOICES? YES NO

PERSON TO CONTACT REGARDING ACCOUNTS PAYABLE _____

ACCOUNTS PAYABLE PHONE (____) _____ FAX (____) _____

TERMS AND CONDITIONS

- In order to establish a line of credit, we hereby authorize the companies and/or banks to release any credit information requested by Oilmen's Equipment Corporation and/or its subsidiaries, hereinafter referred to as Oilmen's.
- It is agreed and understood by the undersigned, that if this Purchaser's Credit Application is approved by Oilmen's, the purchase will be subject to the terms and conditions contained herein and those contained on the invoice. Applicant further agrees to the following terms and conditions:
 - A service charge of 1-1/2% per month to be added to any account not paid in full by the invoice due date.
 - In the event of default, Applicant agrees to pay any and all costs of collection, including attorney's fees incurred whether or not collection of the account requires suit.
 - All merchandise sold to you pursuant to this agreement, shall be subject to a Security Agreement in favor of Oilmen's. The Security Agreement shall contain the standard provisions set forth in Article 9 of the UCC, as adopted in the State of South Carolina. In addition, the Security Agreement will provide that the title to the merchandise will remain with Oilmen's until paid for in full. Further, in the event that merchandise is not paid for upon the due date or other financing arrangements made, Oilmen's shall have the right, without notice, to immediately repossess the merchandise.
- Merchandise may be returned only with the prior written approval of Oilmen's. Returned items must be referenced to purchase invoice number and sent freight prepaid to the location directed by Oilmen's. In addition, Oilmen's may collect a reasonable handling, restocking charge.
- The undersigned certifies that all of the information on this form is correct and Oilmen's is relying on the information to establish a credit line. Further, that the undersigned fully understands the foregoing credit terms and agrees to the proper payment in consideration of extended credit.

*** ALL SPACES OF THIS AGREEMENT MUST BE FILLED IN TO BE CONSIDERED. ***

Dated this _____ day of _____, 20____.

FOR COMPANY _____

NAME _____
(Printed Name of Signing Officer)

BY _____
(Authorized Officer Signature)

TITLE _____